#### ACHARYA N G RANGA AGRICULTURAL UNIVERSITY

**Regional Agricultural Research Station, Tirupati – 517 502** 

# ANGRAU AGRI INNOVATIONS AND ENTREPRENEURSHIP DEVELOPMENT FOUNDATION

RKVY- RAFTAAR Agribusiness Incubation Scheme, funded and supported by Ministry of Agriculture and Farmers welfare, GoI.

#### ANGRAU - POSHAN INCUBATOR

## **MERISTEMS**

The Agripreneurship Orientation Program aims to provide students with an opportunity to develop their innovative ideas through a one-month training program combined with hands-on internship experience alongside other startups. Guided by experienced and innovative entrepreneurs, students will gain insights into business concepts, strategies, industry-specific challenges, and practical solutions.

Students with innovative ideas who are interested in launching an agri-business venture are encouraged to apply. The program offers one month of training and a grant-in-aid of up to Rs. 4 lakhs, provided through KP/R-ABIs, to help selected participants turn their idea or proof of concept into a prototype or product. The grant-in-aid is offered during each financial year, and students do not need to be registered as startups per DPIIT guidelines.

# Objectives of the program

- 1. To nurture potential Agripreneurs by providing training cum internship with other startups to provide them practical, technical and business insights.
- 2. To create and nurture a pipeline of Agripreneurs for incubators.
- 3. To make pursuing entrepreneurship related to innovative ideas an attractive career option among other available career choices.

# **Eligibility Criteria:**

- a. The applicant should be from Andra Pradesh State.
- b. All incubatees of ANGRAU Poshan Incubator will be eligible for this funding after completion of one month training on the basis of consistent performance evaluated by RC-KP.
- c. A startup once supported by any other R-ABI will not be eligible to apply for ANGRAU Poshan for subsequent round of student category and seed support.

### **Selection process and funding support:**

- a. The selection of Agripreneurs will be based on innovative solutions/processes/products/services/business models in agriculture and allied sector by *RABI-Incubation Committee (RIC)*.
- b. After one month of training of incubatees, RIC will evaluate the progress of the incubatee and based on their performance recommend them for student category funding to RC-KP.
- c. RC-KP will further evaluate and recommend the incubatees to the nodal division Department of Agriculture, Cooperation & Farmers Welfare (DAC&FW) for student category funding.
- d. Nodal division, DAC&FW will approve and sanction the project of the incubatees based on recommendation of RC-KP and release the first installment of the grant—in—aid to KP for further disbursement to the incubatee.
- e. The ANGRAU Poshan Incubator-R-ABI would executes a legal agreement with the incubatee who is selected for the support and this agreement should be signed before the release of the first installment of student category fund to the incubatee. The terms of agreement with incubatee should be framed by the ANGRAU Poshan Incubator-R-ABI linking with the progress milestone, monitoring norms etc. Subsequent disbursement schedules should be linked to the achievement of milestones by the incubatee.

### **Important Instructions:**

- a. Applications should be submitted online via the provided link. Alternatively, they can be sent electronically to the email address mentioned below.
- b. Incomplete application, re-submission and late submission for any reasons whatsoever will not be entertained.
- c. ANGRAU Poshan Incubator-R-ABI reserves the right to reject any application without assigning any reasons thereof.